GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion –M/s. Nisha Designs – Proposal to set up a Mega Sized Garmenting unit at Sy. No 136-6, Kodigepalli Village, Parigi Mandal, Ananthapuramu District - Certain incentives – Orders - Issued.

INDUSTRIES & COMMERCE (PROGRAMME -II) DEPARTMENT

G.O.MS.No. 61 Dated: 10-05-2016

Read the following:-

Ref : 1. From M/s. Nisha Designs Private Limited., Dt:15.02.2016.
2. State Investment Promotion Committee meeting held on 29.03.2016.
3. State Investment Promotion Board Meeting held on 11.04.2016.

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O R D E R:-

In the letter 1st read above, M/s. Nisha Designs Private Limited., has informed that a flagship concern of the Group "M/s. Texport Overseas Private Limited" intends to set up a Mega Sized Garmenting unit at Sy. No 136-6, Kodigepalli Village, Parigi Mandal, Ananthapuramu District. The cost of the Mega Sized Garmenting unit is about Rs. 41.00 crores, with potential to create employment to 2,100 people. The company has requested for the following incentives:

(1) 100% Stamp duty Reimbursement on purchase of 6.50 acres of land.

(2) 100% land conversion charges exemption.

(3) 24 x 7 Dedicated power line, and water pipeline investment under Industrial Development Fund for the Isolated plants whose employment generation is more than 2,100 employees.

(4) Water supply at concessional rate of Rs.10/- per kilo liter to the door steps of the unit for 350 KL per day requirement from the PABR under RWS Scheme

(5) Incentives under Swachh Andhra Incentives under cleaner production incentives

(6) 25% Industrial Investment Incentives on land, buildings, and machinery on Rs. 41.00 Crore.

(7) 100% VAT/CST Exemption on total project cost less land cost and out of which 2% CST Paid for the buildings material, and inter-state purchase of machinery.

(8) Reimbursement of power charges at Rs.1.50 per unit for 5 years

(9) Transport subsidy for 3 years.

(10) 7% of the interest subsidy (above the prime lending rate) on the term loan taken on the fixed assets.

(11) Incentives under the training of employees and its training institute.

2. In the reference 2nd read above, the Empowered Committee of Secretaries/SIPC has discussed the proposal of M/s. Nisha Designs Private Limited and recommended to extend certain incentives and further recommended for placing the proposal before the SIPB.

(P.T.O)

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) have discussed the proposal of M/s. Nisha Designs Private Limited., in detail and decided to extend the following incentives:

(1) Agreed to extend 100% Stamp Duty and Transfer duty in this case and on par with other Industries and also to issue an amendment to Textile and Apparel Policy making to extend the benefit to Textile Industries.

(2) To consider Transport Subsidy to a maximum of Rs.500 per employee per month or Rs.3.00 Lakhs per year, whichever is less for 3 years.

(3) Reimbursement of NALA tax paid by the Company towards land conversion from agriculture to Industrial Use

(4) To consider external Infrastructure Assistance for dedicated power-line and waterline upto the doorstep of the industry at a cost of Rs.55.00 Lakhs under IIDF or the actuals, whichever is less.

(5) To supply water to the unit @Rs.15 per KL for 5 years.

(6) All other benefits shall be as per the Textile & Apparel Policy 2015-20.

4. The Government after careful consideration of the recommendations of the State Investment Promotion Board hereby extend the following incentives to M/s. Nisha Designs Private Limited., proposed to set up with an investment of Rs. 41.00 crores with a potential to create employment to 2,100 people :

(1) Agreed to extend 100% Stamp Duty and Transfer duty in this case and on par with other Industries.

(2) To consider Transport Subsidy to a maximum of Rs.500 per employee per month or Rs.3.00 Lakhs per year, whichever is less for 3 years.

(3) Reimbursement of NALA tax paid by the Company towards land conversion from agriculture to Industrial Use

(4) To consider external Infrastructure Assistance for dedicated power-line and waterline upto the doorstep of the industry at a cost of Rs.55.00 Lakhs under IIDF or the actuals, whichever is less.

(5) To supply water to the unit @Rs.15 per KL for a period of 5 years.

(6) All other benefits shall be as per the Textile & Apparel Policy 2015-20.

5. The Commissioner of Handlooms and Textiles /Director of Industries, Andhra Pradesh, Hyderabad shall take necessary action, accordingly and intimate the status and progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NARESH PENUMAKA
E.O. SECRETARY TO GOVERNMENT

To
The Commissioner of Handlooms and Textiles,
Andhra Pradesh, Hyderabad.
The Director of Industries, A.P., Hyderabad.
From M/s. Nisha Designs Private Limited., through the Director of Industries.
Copy to:
The Finance (FMU-REV-IC) Department.

(Cont....d)

The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.
The Irrigation (Reforms) Dept. .
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APSPDC Ltd., Kurnool
The Vice Chairman & Managing Director, APIIC, Hyderabad.
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S.to E.O. Secretary to Government, Ind & Com Dept.
SC/SF.

// FORWARDED :: BY ORDER//

SECTION OFFICER